## GOVERNMENT OF GUAM OFFICE OF THE GOVERNOR AGANA, GUAM

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EXECUTIVE	ORDER	NO.	82-07	

## TO RESCIND PART I NUMBER I EXECUTIVE ORDER 81-12

WHEREAS, the financial condition of the Government of Guam has substantially improved, primarily as a result of actual revenues for the Government of Guam exceeding revenue estimates for FY 1982; and

WHEREAS, the excess of such revenue receipts during the first half of the current fiscal year is about \$9 million; and

WHEREAS, the Government of Guam has received approximately \$3 million in revenues from the Federal Government for adjustments to Section 30 monies which were not earmarked for specific purposes; and

WHEREAS, the Government of Guam anticipates another \$2.7 million of adjustments to Section 30 monies attributable to such funds received in prior periods of time as indicated by officials from the U.S. Department of Interior; and

WHEREAS, there is a significant improvement in aggressive enforcement and collection efforts by personnel of the Department of Revenue and Taxation; and

WHEREAS, the austerity measures which were implemented have contained and reduced expenditures by the Government; and

WHEREAS, the combination of these factors, coupled with the prudent management of our financial resources by the Bureau of Budget and Management and the Department of Administration; and

WHEREAS, the productivity of Government of Guam employees contributes to the efficient and effective operation of the Government of Guam;

NOW, THEREFORE, I, PAUL M. CALVO, Governor of Guam, by virtue of the authority vested in my by the Organic Act of Guam, do hereby rescind Part I, Number 1 of Executive Order 81-12 and effective immediately employees shall be entitled to receive upward salary adjustments. Such adjustments shall be made retroactive to the appropriate period.

Promulgated on May 12, 1982, at Agana, Guam.

PAUL M. CALVO